

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

NEBRASKA DEPARTMENT
OF INSURANCE

SEP 26 2000

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE,

PETITIONER,

VS.

JEFFREY S. IVERSON,

RESPONDENT.

CONSENT ORDER

CAUSE NO. A-1407

SEP 25, 2000 ACCT# 8521 \$1,000.00
NO-INVOICE 506-64-2086 TRAN# 782415
IVERSON, JEFFREY S

FILED

In order to resolve this matter, the Nebraska Department of Insurance ("Department"), by and through its attorney, Manuel Montelongo, and Jeffrey S. Iverson, ("Respondent"), mutually stipulate and agree as follows:

JURISDICTION

1. The Department has jurisdiction over the subject matter and Respondent pursuant to Neb.Rev.Stat. §44-101.01 and §44-4001, et seq.
2. Respondent was licensed as an insurance agent under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing an Amended petition styled State of Nebraska Department of Insurance vs. Jeffrey Iverson on September 12, 2000. A copy of the Amended petition was served upon the Respondent at the Respondent's address registered with the Department by certified mail, return receipt requested.
2. The Amended petition alleges that Respondent violated Neb.Rev.Stat. §44-4005, 44-4011, 44-4028 (6), (11), and (14), and 44-4040 as a result of the following conduct:
 - a. On or about October 7, 1999 through January 31, 2000 the Respondent submitted three applications for insurance coverage to Golden Rule Insurance Company on behalf of Nebraska residents Shirlene Ber, Lori

Mendoza, and Kenneth Engel, which applications contained signatures of insurance agent Larry Ball who did not solicit nor sell the insurance policy;

- b. On or about November 21, 1999 through January 11, 2000 the Respondent submitted two applications for insurance coverage to United Life Insurance Company on behalf of Nebraska residents Karol Owen and Robert and Sheryl Alderman, and which applications contained signatures of insurance agent Larry Ball who did not solicit nor sell the insurance policy;
- c. On or about November 11, 1999 through January 17, 2000 the Respondent submitted two applications for insurance coverage to Golden Rule Insurance Company on behalf of Nebraska residents Debra Wright and Ezequiel Dimas, and which applications contained signatures of Larry Ball, who did not solicit nor sell the insurance policy;
- d. On or about September 29, 1999 through December 10, 1999 the Respondent submitted two applications for insurance coverage to United Life Insurance Company on behalf of Nebraska residents Dana Albright and Steve Tyson, and which applications contained signatures of insurance agent Larry Ball, who did not solicit nor sell the insurance policy; and
- e. During the time period of July 1, 1999 until February 16, 2000 Respondent was not licensed to solicit life and health insurance in Nebraska. During said time Respondent acted and held himself out as a licensed insurance agent.

3. The Respondent was informed of his right to a public hearing. Respondent waives that right, and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

4. Respondent admits the allegations contained in the Petition and restated in Paragraph #2 above.

CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes a violation of Neb.Rev.Stat. §44-4005, 44-4028 (6), (11), and (14), and 44-4040.

CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed to by Respondent, Jeffrey S. Iverson, that Respondent shall pay an administrative penalty in the amount of \$1,000. Said fine shall be paid within thirty days of the entry of this Order. Respondent further agrees that he will be properly licensed and appointed in compliance with the Nebraska Insurance Producer's Licensing Act prior to solicitation of any insurance policies. The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling the Respondent or the Department to make application for such further orders as may be necessary.

In witness of their intention to be bound by this Consent Order, each party has executed this document by subscribing his or her signature below.

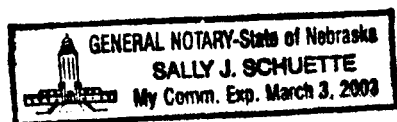
Manuel Montelongo
Manuel Montelongo
Attorney for Nebraska
Department of Insurance
941 "O" Street, Suite 400
Lincoln, Nebraska 68508
(402) 471-2201

Jeffrey S. Iverson
Respondent
9-22-00
Date

Date September 26, 2000

State of Nebraska)
County of Lancaster) ss.

On this 22 day of September, 2000, Jeffrey S. Iverson personally appeared before me and read this Consent Order, executed the same and acknowledged the same to be his voluntary act and deed.



Sally J. Schnette
Notary Public

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Jeffrey S. Iverson, Cause No. A-1407.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



L. TIM WAGNER
Director of Insurance

9/26/00
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the executed Consent Order was sent to the Respondents at Respondents' registered address Forsyth Insurance Agency, Inc., 1265 S. Cotner Blvd, Lincoln NE 68503 by certified mail, return receipt requested on this 26 day of September, 2000.

